

PMEX UPDATE

	WTI 91.07 	BUY		
		Entry	Stoploss	Take Profit
		90.14 - 90.31	89.36	91.3 - 91.91

The scrip is trading above its 200DMA. The RSI resides at 77.

	GOLD 1,936.85 	BUY		
		Entry	Stoploss	Take Profit
		1945 - 1948	1,936.7	1960 - 1970

The scrip is trading below its 50DMA. The RSI resides at 51.

	PLATINUM 919.0 	BUY		
		Entry	Stoploss	Take Profit
		926.53 - 931.28	924.28	939 - 951.46

The scrip is trading above its 200DMA. The RSI resides at 51.

	COPPER 3.85 	BUY		
		Entry	Stoploss	Take Profit
		3.7862 - 3.787	3.76	3.8331 - 3.852

The scrip is trading below its 200DMA. The RSI resides at 50.

	DOW 35,335 	SELL		
		Entry	Stoploss	Take Profit
		35021 - 35003	35,168	34843 - 34706

The scrip is trading above its 50DMA. The RSI resides at 51.8.

	BRENT 94.55 	BUY		
		Entry	Stoploss	Take Profit
		93.76 - 94.1	93.02	94.8 - 95.56

The scrip is trading above its 200DMA. The RSI resides at 78

	GAS 2.70 	SELL		
		Entry	Stoploss	Take Profit
		2.667 - 2.658	2.71	2.62 - 2.579

The scrip is trading above its 50DMA. The RSI resides at 54.

	SILVER 23.17 	BUY		
		Entry	Stoploss	Take Profit
		23.23 - 23.292	23.02	23.589 - 23.818

The scrip is trading below its 50DMA. The RSI resides at 45.

	COTTON 88.19 	BUY		
		Entry	Stoploss	Take Profit
		86.72 - 87.08	86.37	87.79 - 88.4

The scrip is trading above its 200DMA. The RSI resides at 53.

	S&P 500 4,565 	SELL		
		Entry	Stoploss	Take Profit
		4517 - 4511	4,540	4483 - 4477

The scrip is trading below its 50DMA. The RSI resides at 50.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

PMEX UPDATE

NASDAQ 15,713 	SELL		
	Entry	Stoploss	Take Profit
	15479 - 15431	15,581	15360 - 15298
The scrip is trading above its 200DMA. The RSI resides at 59.			

USD-JPY 147.43 	SELL		
	Entry	Stoploss	Take Profit
	147.97 - 147.84	148.45	147.35 - 146.68
The scrip is trading above its 50DMA. The RSI resides at 60.			

EUR-USD 1.0649 	SELL		
	Entry	Stoploss	Take Profit
	1.0698 - 1.06886	1.0726	1.0643 - 1.0619
The scrip is trading below its 200DMA. The RSI resides at 36.			

GBP-USD 1.2424 	SELL		
	Entry	Stoploss	Take Profit
	1.2421 - 1.2405	1.2458	1.237 - 1.23
The scrip is trading below its 50DMA. The RSI resides at 31.			

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

Oil rises on supply concerns, China demand recovery

Oil prices rose for a third straight session on Monday, buoyed by forecasts of a widening supply deficit in the fourth quarter after Saudi Arabia and Russia extended cuts and on optimism of a demand recovery in China, the world's top crude importer. Brent crude futures rose 39 cents, or 0.4%, to \$94.32 a barrel by 0253 GMT while U.S. West Texas Intermediate crude futures were at \$91.30 a barrel, up 53 cents, or 0.6%. [see more...](#)

Gold prices rise with Fed meet, government shutdown in focus

Gold prices rose on Monday as markets bet that the Federal Reserve will keep interest rates on hold this week, while growing fears of a U.S. government shutdown spurred some safe haven demand. The yellow metal saw some gains in recent sessions as strong inflation. [see more...](#)

Dow futures trade steady, Fed meeting in focus

U.S. stock futures were trading slightly higher during Sunday's evening deals, following a negative week for major benchmarks as investors brace for the Federal Reserve's interest rate decision later in the week. By 6:30pm ET (10:30pm GMT) Dow Jones Futures, S&P 500 Futures and Nasdaq 100 Futures were each up by 0.1%. Ahead in the week, market participants will be monitoring [see more...](#)

USD/JPY consolidates in a narrow range above 147.50, investors await BoJ, Fed rate decision

The USD/JPY pair consolidates in a narrow range after retracing from the 147.95 area during the early European session on Monday. Markets turn cautious ahead of the key event from both the Federal Reserve (Fed) and Bank of [see more...](#)

EUR/USD: There is still room for further weakness – UOB

24-hour view: After EUR plummeted to a low of 1.0629 last Thursday, we highlighted on Friday that it could decline further. Our view turned out to be incorrect, as EUR rebounded to a high of 1.0687 before settling at 1.0655 (+0.13%). EUR has likely moved into a consolidation phase. Today, EUR is likely to trade in a range, probably between 1.0645 and 1.0695. [see more...](#)

GBP/USD Price Analysis: Remains on the defensive below the 1.2400 mark, UK inflation, Fed rate decision eyed

The GBP/USD pair remains on the defensive below the 1.2400 mark during the early Asian trading hours on Monday. The major pair currently trades near 1.2390, up 0.06% on the day. Market players prefer to wait on the sidelines ahead [see more...](#)

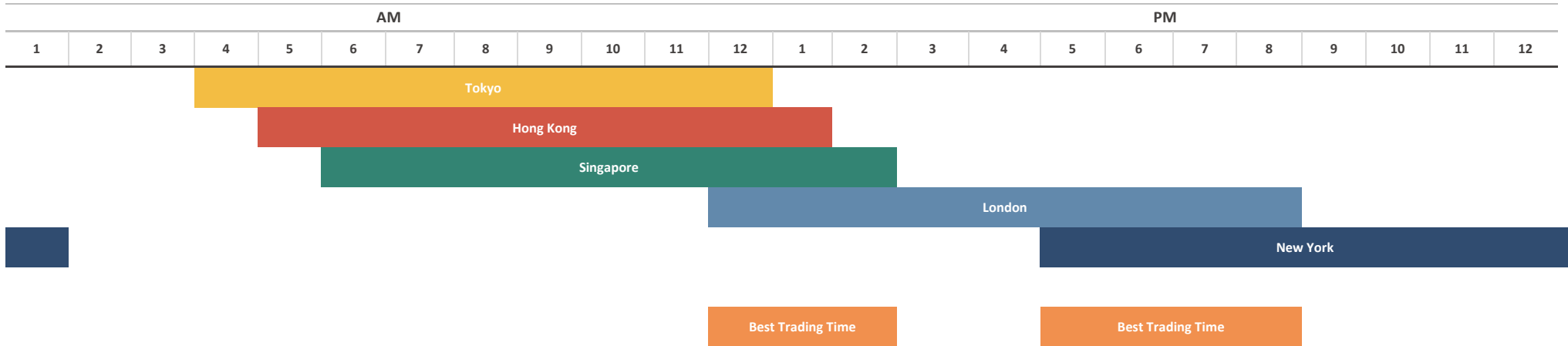
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CPI (YoY) (Aug)	18-Sep-23	2:00 PM	EUR	High Volatility		5.30%	5.30%
Building Permits (Aug)	18-Sep-23	5:30 PM	USD	High Volatility		1.440M	1.443M
CPI (YoY) (Aug)	20-Sep-23	11:00 AM	GBP	High Volatility		7.10%	6.80%
Crude Oil Inventories	20-Sep-23	7:30 PM	USD	High Volatility			3.954M
FOMC Economic Projections	20-Sep-23	11:00 PM	USD	High Volatility			
FOMC Statement	20-Sep-23	11:00 PM	USD	High Volatility			
Fed Interest Rate Decision	20-Sep-23	11:00 PM	USD	High Volatility		5.50%	5.50%
FOMC Press Conference	20-Sep-23	11:30 PM	USD	High Volatility			
BoE Interest Rate Decision (Sep)	21-Sep-23	4:00 PM	GBP	High Volatility		5.50%	5.25%
Initial Jobless Claims	21-Sep-23	5:30 PM	USD	High Volatility		225K	220K
Philadelphia Fed Manufacturing Index (Sep)	21-Sep-23	5:30 PM	USD	High Volatility		-1	12
Existing Home Sales (Aug)	21-Sep-23	7:00 PM	USD	High Volatility		4.10M	4.07M
S&P Global Services PMI (Sep)	22-Sep-23	6:45 PM	USD	High Volatility		50.3	50.5

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 296.5
- JPY/PKR: 2.01

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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